

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9 to 10
Balance Sheet	11
Notes to the Financial Statements	12 to 22
Detailed Statement of Financial Activities	23 to 24

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

OBJECTIVES AND ACTIVITIES

Objectives and aims

CHURCHWARDEN'S REPORT FOR 2021

On 6th January 2021, the country went into the third national lockdown in the fight against Covid 19, because of the easy transmission of the Alpha variant. Fortunately, this time churches were allowed to stay open and we adjusted our services to again provide the safest environment for those attending. Live-streaming of services enabled those unable to get to Church to still be part of the Church family and worship together. We alternated services between the two Churches on Sundays, this made it easier for the Ministry team to not have to split themselves to cover 2 services every Sunday.

By March the Government were planning a re-opening and in early April with hospitality venues opening up and by June restrictions on weddings and funerals were abolished.

In the Parish we reacted with sadness but complete understanding when our Vicar, the Revd Stephen Johnson, announced in May he had found a new job and would be leaving us at the end of August, after 12 years as Vicar. The Churchwardens, including newly elected Kate Bolsover for St Michael's, were helped by the Diocese in understanding the process ahead of us in filling the vacancy.

Our grateful thanks to Revd Johnson for working hard to leave us with much in place to continue as normal without him and for passing on so much information that we would need when he had left us. Revd Johnson's final service with us was on Sunday 25th July when a whole Parish congregation were able to enjoy a wonderful party at St Michael's and bid him and the family a fond farewell.

Over the following months, much work was done by the Churchwardens, supported by the PCC, to produce a Parish Profile which would tell our story compellingly and attract the right person to fill the vacancy. We should like to record our gratitude to Rhodri Bowen, the Archdeacon of Berkshire and the Rural Dean, the Revd David Brown, for all their support over the last six months of 2021.

In November, the first cases of the Omicron Covid variant were reported and although the country did not go into lockdown, our Christmas services were severely affected by the re-introduction of social distancing and mask wearing, resulting in few numbers attending. The Christmas Eve service at St Michael's was held outside, another rather cold celebration as it had been in 2020. However, the vaccines proved to make a huge difference and in fact, the Omicrom variant, while very catching, did not cause the serious illness and pressure on the NHS that the early variants had. It meant that in early 2022 things started to return again to normal and we were very pleased to welcome people back into church.

Both churches continued to look to keep our buildings in good repair. Both St Michael's and All Souls had their Quinquennial Inspection in 2021. Our thanks to Cliffe Chermside for taking a large chunk of the responsibility for arranging this. We are working on the priorities as identified in the Report, including further roof works identified for All Souls.

We continued to develop good relationships with our Deanery of Bracknell colleagues and a very interesting Gathering was held in October, attended by two of the churchwardens.

We finish this Report with some brief recognition of the highlights of the year:

On 2nd March the Revd Vusi Mabuza was licensed. Although the ceremony was held on Zoom it added a particular delight in that those on-line were able to meet some of Vusi's family in Africa. It was lovely to be back in churches for Easter services.

Sadly, we lost some very dear members of congregation during the year, including David Marshall in February, a PCC member who contributed great wisdom and gentleness to our meetings.

Fundraising activities included a Zoom whisky tasting, a lovely Garden Party at the home of Andrew and Melanie Trapnell and a very successful Christmas Appeal in both churches.

Before he left us, Revd Johnson worked with Camilla Jarnot, the Music Director of St Michael's, to hold two Concerts where the Westminster Chamber Orchestra performed. At the final concert, Revd Johnson delighted us by making a final singing performance which was enjoyed by us all.

Mrs Jarnot further delighted us with a Cello & Organ Recital held at All Souls.

The Churchwardens would like to record our heartfelt gratitude to all the members of the congregations who have stepped up to support us and ensure that, even in vacancy, both Churches continue to offer a wonderful place of welcome and worship to our communities. We could not have had such a successful year without the hard work and loving leadership of our Ministry team - Revd Sarah Mortimer, Rev Vusi Mabuza, Rev Tim Norman and our LLMs, Mary Nichols and Mike Francescon.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Kate Bolsover, Vanessa Cummings, Aled Jones, Sandra Stansfield
Churchwardens of Sunninghill & South Ascot Parish.
31 March 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW

FINANCIAL REVIEW

St Michaels and All Angels

The church continues to be reliant on voluntary donations for the majority of its income. In church cash giving was again impacted by Covid-19 this year, however the church has had success in raising the proportion of regular giving through the Parish Giving Scheme. A Christmas Appeal was successful in raising additional donations at the end of the year. In addition some one off gifts and a legacy bequest were received during the year, which mean our income exceeded that of the previous year.

Wedding and funerals recovered somewhat from 2020.

Some limited fundraising was done during 2021, though was still restricted due to Covid-19, and planning started out to look for opportunities in this area in 2022 to improve the church's income position.

Operating costs increased in 2021 compared to 2020, predominantly due to the loss of furlough payments, and an increase in utility costs as the congregation returned to worship at the church.

The church did access some of its investment reserves through the year as cash reserves were low, however a strong recovery in investment value meant that it was able to maintain reserves at similar levels to those at the end of 2020.

The church had a net deficit in spend for 2021 and the PCC continues to actively review opportunities for giving and fundraising after another difficult year.

We are extremely grateful to those who have supported the church through these difficult times.

All Souls

All Souls fundraising activities were impacted by Covid-19 during 2021, with both the Church Hall and Coffee shop having to be closed or have reduced operations for a large part of the year.

Unrestricted voluntary donations for the year were reduced from 2020 when a large legacy gift was received but regular giving continued at similar levels.

Unrestricted spend was a similar levels to 2020.

Spend against restricted funds in 2021 was minimal, consisting predominantly of minor repairs and churchyard maintenance activities.

Looking ahead to 2022, spend on the heating system is planned against restricted funds.

Funds

As at 31 December 2021 total reserves for All Souls was £450,652, £367,876 of which is restricted as to the purpose to which the fund can be applied. This leaves unrestricted reserves of £36,623 together with further lightly restricted reserves of £46,152 that can be used for any ecclesiastical purpose in the parish.

Total reserves for St Michaels is £166,445, of which £13,591 is restricted.

The PCC will periodically review the availability of restricted funds and where appropriate advice will be sought to amend or remove the restrictions where desirable.

RESERVES POLICY

As recommended by both the Charity Commission and Church of England guidance the Parochial Church Council has approved a reserves policy in respect of both St Michael's & All Angels church and All Souls church, which is to invest cautiously and with investments in either M & G Charifund, CCLA or similar

St Michaels & All Angels

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The St Michaels policy reflects routine church running costs, service costs and cyclical building repairs and maintenance but is not intended to cover in full "1 in 100 year" items or discretionary items such as major structural repairs or improvements. Such items would be covered as far as possible by grant applications and fundraising appeals with any shortfall met from reserves. The approved policy is to hold an agreed level of investments and cash in reserve (and therefore not to include these amounts when assessing general expenditure, setting the annual budget or considering any improvement plans or special projects). The amount held in reserve will be revisited each year and is based on the most recently available annual accounts.

In respect of the year ended 31 December 2021 this reserve has been maintained at £100,000 and in setting this figure the following factors were considered.

- o The age of the church and its listed building status. Whilst a number of significant building projects have been completed in the last 3 years, there are still a number of items identified in the latest quinquennial review and through discussion with the church's architect.

- o The level of general expenditure incurred in the running of the Church including employee costs and the extent of recent shortfalls

- o Any money received in advance in respect of the magazine

- " Any committed expenditure in respect of office holders and individuals who provide services on a contract basis

The list of factors to consider will be reviewed each year when the reserves policy and amount is agreed.

All Souls

The All Souls policy reflects routine church running costs, service costs and cyclical building repairs and maintenance but is not intended to cover "1 in 100 year" items such as major structural repairs or improvements. The reserve policy is intended to provide the church with the flexibility to undertake improvements to the structure and fabric of the building and to develop the facilities available as the church continues to grow and develop for the future. The approved policy is to hold an agreed level of investments and cash in reserve (and therefore not to include these amounts when assessing general expenditure and setting the annual budget). The amount held in reserve will be revisited each year and is based on the most recently available annual accounts. In respect of the year ended 31 December 2021 this reserve has been set at no less than six months unrestricted expenditure and in setting arriving at this figure the following factors were considered.

- o The age of the church and its listed building status

- o The relatively modest level of recent expenditure on maintenance Routine and cyclical maintenance as identified in the latest quinquennial review and through discussion with the Church's architect

- o The high level of restricted funds available for repairs to the church and for the maintenance of the graveyard.

- o The level of general expenditure incurred in the running of the Church including employee costs.

- o Any committed expenditure in respect of office holders and individuals who provide services on a contract basis

- o Any costs associated with improving the structure and fabric of the church as part of meeting the church's long-term growth and development plans

The list of factors to consider will be reviewed each year when the reserves policy and amount is agreed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1135244

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Principal address

Church Lane
Ascot
Berkshire
SL5 7DD

Trustees

Rev S Johnson (resigned 31/7/2021)
Mrs M Nichols LLM
S Brown (appointed 14/6/2021) (resigned 15/11/2021)
R Allen (appointed 22/6/2021)
M Francescon (appointed 30/5/2021)
Mrs K Bolsover (appointed 30/5/2021)
Mrs E R Francescon (resigned 30/5/2021)
Mrs E Moore
Mrs K Bartlett (resigned 22/6/2021)
Mr A Jones
Ms A Catheya
Mrs C Stokes
Ms V Cummings
Ms M Offord
Mr C Chermiside
Mr D Marshall (resigned 6/2/2021)
Mr S T Richards (resigned 6/12/2021)
Mr A G Trapnell
Ms L K McNair
Ms S Stansfield
Ms A Cameron
Mr K Thomson
Ms F Thomson

Independent Examiner

K A Ford
FCCA
Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

Advisers

Bankers
Barclays Bank PLC, Ascot, Berkshire SL5 7JG

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1135244
Principal address
Church Lane Ascot Berkshire SL5 7DD

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Approved by order of the board of trustees on 25 April 2022 and signed on its behalf by:

M Offord

Ms M Offord - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Sunninghill and South Ascot

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Sunninghill and South Ascot (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


K A Ford
FCCA
Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

Date: 26 April 2022.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		136,432	3,775	-	140,207	178,404
Charitable activities						
Fees - weddings, funerals etc		14,707	-	-	14,707	8,312
Other Income		10,370	-	-	10,370	11,272
Church Hall Income		21,479	-	-	21,479	23,333
Other trading activities	2	34,410	-	-	34,410	27,241
Investment income	3	1,268	11,855	-	13,123	13,714
Total		218,666	15,630	-	234,296	262,276
EXPENDITURE ON						
Raising funds		33,983	2	-	33,985	30,660
Charitable activities						
Fees - weddings, funerals etc		4,375	-	-	4,375	7,839
Charitable Donations		278	1,063	-	1,341	11,083
Parish Share		103,847	-	-	103,847	99,332
Secretarial Expenses		15,087	-	-	15,087	14,741
Clergy Expenses		19,297	-	-	19,297	11,493
Church Running Costs		43,466	55	-	43,521	41,834
Church services		4,086	-	-	4,086	1,588
Depreciation		17,608	-	-	17,608	18,254
Children's Work		91	-	-	91	187
Church repairs		4,201	5,081	-	9,282	41,592
Accountancy fees		3,470	-	-	3,470	3,781
Legal & professional fees		-	-	-	-	2,367
Church Hall running expenses		16,791	-	-	16,791	12,927
Church Hall repairs & maintenance		677	-	-	677	4,597
Other Expenses		-	2,840	-	2,840	-
Total		267,257	9,041	-	276,298	302,275
Net gains/(losses) on investments		19,079	46,021	-	65,100	(21,274)
NET INCOME/(EXPENDITURE)		(29,512)	52,610	-	23,098	(61,273)
Transfers between funds	11	4,926	(4,926)	-	-	-
Net movement in funds		(24,586)	47,684	-	23,098	(61,273)

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
 ECCLESIASTICAL PARISH OF SUNNINGHILL
 AND SOUTH ASCOT

STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
RECONCILIATION OF FUNDS						
Total funds brought forward		214,154	379,936	-	594,090	655,363
TOTAL FUNDS CARRIED FORWARD		<u>189,568</u>	<u>427,620</u>	<u>-</u>	<u>617,188</u>	<u>594,090</u>

The notes form part of these financial statements

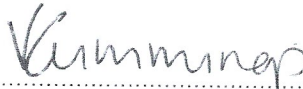
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	6	29,498	-	-	29,498	46,850
Investments	7	107,694	388,137	-	495,831	449,485
		<u>137,192</u>	<u>388,137</u>	-	<u>525,329</u>	<u>496,335</u>
CURRENT ASSETS						
Debtors	8	23,539	-	-	23,539	22,971
Cash at bank and in hand		83,755	42,641	-	126,396	110,215
		<u>107,294</u>	<u>42,641</u>	-	<u>149,935</u>	<u>133,186</u>
CREDITORS						
Amounts falling due within one year	9	(54,918)	(3,158)	-	(58,076)	(35,431)
NET CURRENT ASSETS		<u>52,376</u>	<u>39,483</u>	-	<u>91,859</u>	<u>97,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>189,568</u>	<u>427,620</u>	-	<u>617,188</u>	<u>594,090</u>
NET ASSETS		<u>189,568</u>	<u>427,620</u>	-	<u>617,188</u>	<u>594,090</u>
FUNDS						
Unrestricted funds	11				189,568	214,154
Restricted funds					427,620	379,936
TOTAL FUNDS					<u>617,188</u>	<u>594,090</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2022 and were signed on its behalf by:


Ms M Offord - Trustee


Ms V Cummings - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- At variable rates
Fixtures and fittings	- 3 to 5 years on cost
Computer equipment	- Straight line over 4 years

Taxation

The church is exempt from tax on its charitable activities. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied exclusively to charitable purposes. No provision for taxation has been made in these accounts.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowments funds represent capital, held in perpetuity to create income for specific purposes.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Charitable activity income	<u>34,410</u>	<u>27,241</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Dividend Income	13,080	13,581
Deposit account interest	43	133
	<u>13,123</u>	<u>13,714</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020. Amounts of £367 (2020 - £747) were paid to Rev S Johnson to reimburse expenses necessarily incurred in his role as Vicar.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	168,146	10,258	-	178,404
Charitable activities				
Fees - weddings, funerals etc	8,312	-	-	8,312
Other Income	7,972	3,300	-	11,272
Church Hall Income	23,333	-	-	23,333
Other trading activities	27,241	-	-	27,241
Investment income	5,833	7,881	-	13,714
Total	<u>240,837</u>	<u>21,439</u>	-	<u>262,276</u>
EXPENDITURE ON				
Raising funds	30,659	1	-	30,660
Charitable activities				
Fees - weddings, funerals etc	7,839	-	-	7,839
Charitable Donations	5,400	5,683	-	11,083
Parish Share	99,332	-	-	99,332
Secretarial Expenses	14,741	-	-	14,741
Clergy Expenses	11,493	-	-	11,493
Church Running Costs	41,834	-	-	41,834

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Church services	1,588	-	-	1,588
Depreciation	18,254	-	-	18,254
Children's Work	187	-	-	187
Church repairs	3,864	37,728	-	41,592
Accountancy fees	3,781	-	-	3,781
Legal & professional fees	-	2,367	-	2,367
Church Hall running expenses	12,927	-	-	12,927
Church Hall repairs & maintenance	4,597	-	-	4,597
Total	256,496	45,779	-	302,275
Net gains/(losses) on investments	(7,819)	(13,455)	-	(21,274)
NET INCOME/(EXPENDITURE)	(23,478)	(37,795)	-	(61,273)
Transfers between funds	(139,702)	139,702	-	-
Net movement in funds	(163,180)	101,907	-	(61,273)
RECONCILIATION OF FUNDS				
Total funds brought forward	377,334	278,029	-	655,363
TOTAL FUNDS CARRIED FORWARD	214,154	379,936	-	594,090

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2021	91,668	78,221	2,468	172,357
Additions	-	-	255	255
At 31 December 2021	91,668	78,221	2,723	172,612
DEPRECIATION				
At 1 January 2021	47,983	76,781	743	125,507
Charge for year	16,319	652	636	17,607
At 31 December 2021	64,302	77,433	1,379	143,114
NET BOOK VALUE				
At 31 December 2021	27,366	788	1,344	29,498
At 31 December 2020	43,685	1,440	1,725	46,850

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. TANGIBLE FIXED ASSETS - continued

7. FIXED ASSET INVESTMENTS

	Cash and settlements pending £
MARKET VALUE	
At 1 January 2021	
Additions	449,485
Disposals	1,246
Revaluations	(20,000)
	65,100
At 31 December 2021	<u>495,831</u>
NET BOOK VALUE	
At 31 December 2021	<u>495,831</u>
At 31 December 2020	<u><u>449,485</u></u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Cash and settlements pending £
Valuation in 2021	65,100
Valuation in 2020	(21,274)
Valuation in 2019	88,618
Valuation in 2018	(30,066)
Valuation in 2017	31,557
Valuation in 2016	39,990
Valuation in 2015	(6,176)
Valuation in 2014	30,146
Valuation in 2013	68,764
Valuation in 2012	44,461
Cost	184,711
	<u>495,831</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Trade debtors	15,380	12,212
Accrued Income	8,062	10,043
Prepayments	97	716
	<u>23,539</u>	<u>22,971</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Bank loans and overdrafts (see note 10)	23,451	2,417
Other creditors	34,625	33,014
	<u>58,076</u>	<u>35,431</u>
10. LOANS		
An analysis of the maturity of loans is given below:		
	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>23,451</u>	<u>2,417</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	105,540	(48,592)	24,926	81,874
Investments	108,302	19,080	(20,000)	107,382
PCC Account	312	-	-	312
	<u>214,154</u>	<u>(29,512)</u>	<u>4,926</u>	<u>189,568</u>
Restricted funds				
Grant Bequest Fund	901	155	74	1,130
Church Hall Account	4,163	(550)	-	3,613
Fabric of Church Account	8,643	5	-	8,648
Church Repair Fund	132,921	24,628	(5,000)	152,549
Land Adj. to Church House	39,872	6,281	-	46,153
Upkeep of graveyard	9,418	(2,324)	-	7,094
Gambia	869	(654)	-	215
Special Collections	680	-	-	680
WWI Project	1,540	-	-	1,540
Associated Vicar Fund	21,250	-	-	21,250
Miss Cook Restricted	159,679	24,869	-	184,548
Churchyard	-	200	-	200
	<u>379,936</u>	<u>52,610</u>	<u>(4,926)</u>	<u>427,620</u>
TOTAL FUNDS	<u>594,090</u>	<u>23,098</u>	<u>-</u>	<u>617,188</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	218,666	(267,258)	-	(48,592)
Investments	-	1	19,079	19,080
	<u>218,666</u>	<u>(267,257)</u>	<u>19,079</u>	<u>(29,512)</u>
Restricted funds				
Grant Bequest Fund	26	-	129	155
Church Hall Account	2	(552)	-	(550)
Fabric of Church Account	5	-	-	5
Church Repair Fund	6,529	(480)	18,579	24,628
Land Adj. to Church House	1,059	-	5,222	6,281
Upkeep of graveyard	-	(2,324)	-	(2,324)
Gambia	465	(1,119)	-	(654)
Special Collections	2,840	(2,840)	-	-
Miss Cook Restricted	4,504	(1,726)	22,091	24,869
Churchyard	200	-	-	200
	<u>15,630</u>	<u>(9,041)</u>	<u>46,021</u>	<u>52,610</u>
TOTAL FUNDS	<u>234,296</u>	<u>(276,298)</u>	<u>65,100</u>	<u>23,098</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	125,726	(20,013)	(173)	105,540
Investments	126,079	(17,777)	-	108,302
Miss Cook Legacy	125,218	14,311	(139,529)	-
PCC Account	311	1	-	312
	<u>377,334</u>	<u>(23,478)</u>	<u>(139,702)</u>	<u>214,154</u>
Restricted funds				
Organ Appeal	220	(220)	-	-
Grant Bequest Fund	843	58	-	901
Church Hall Account	4,145	18	-	4,163
Fabric of Church Account	8,607	36	-	8,643
Church Repair Fund	194,037	(40,966)	(20,150)	132,921
Land Adj. to Church House	36,501	3,371	-	39,872
Upkeep of graveyard	9,068	350	-	9,418
Gambia	1,038	(169)	-	869
Special Collections	680	-	-	680
Other Restricted Funds	100	(273)	173	-
WWI Project	1,540	-	-	1,540
Associated Vicar Fund	21,250	-	-	21,250
Miss Cook Restricted	-	-	159,679	159,679
	<u>278,029</u>	<u>(37,795)</u>	<u>139,702</u>	<u>379,936</u>
TOTAL FUNDS	<u>655,363</u>	<u>(61,273)</u>	<u>-</u>	<u>594,090</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	236,482	(256,495)	-	(20,013)
Investments	-	(1)	(17,776)	(17,777)
Miss Cook Legacy	4,354	-	9,957	14,311
PCC Account	1	-	-	1
	<u>240,837</u>	<u>(256,496)</u>	<u>(7,819)</u>	<u>(23,478)</u>
Restricted funds				
Organ Appeal	-	(220)	-	(220)
Grant Bequest Fund	-	-	58	58
Church Hall Account	18	-	-	18
Fabric of Church Account	37	(1)	-	36
Church Repair Fund	11,821	(36,925)	(15,862)	(40,966)
Land Adj. to Church House	1,023	(1)	2,349	3,371
Upkeep of graveyard	3,300	(2,950)	-	350
Gambia	1,240	(1,409)	-	(169)
Other Restricted Funds	4,000	(4,273)	-	(273)
	<u>21,439</u>	<u>(45,779)</u>	<u>(13,455)</u>	<u>(37,795)</u>
TOTAL FUNDS	<u>262,276</u>	<u>(302,275)</u>	<u>(21,274)</u>	<u>(61,273)</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	125,726	(68,605)	24,753	81,874
Investments	126,079	1,303	(20,000)	107,382
Miss Cook Legacy	125,218	14,311	(139,529)	-
PCC Account	311	1	-	312
	<u>377,334</u>	<u>(52,990)</u>	<u>(134,776)</u>	<u>189,568</u>
Restricted funds				
Organ Appeal	220	(220)	-	-
Grant Bequest Fund	843	213	74	1,130
Church Hall Account	4,145	(532)	-	3,613
Fabric of Church Account	8,607	41	-	8,648
Church Repair Fund	194,037	(16,338)	(25,150)	152,549
Land Adj. to Church House	36,501	9,652	-	46,153
Upkeep of graveyard	9,068	(1,974)	-	7,094
Gambia	1,038	(823)	-	215
Special Collections	680	-	-	680
Other Restricted Funds	100	(273)	173	-
WWI Project	1,540	-	-	1,540
Associated Vicar Fund	21,250	-	-	21,250
Miss Cook Restricted	-	24,869	159,679	184,548
Churchyard	-	200	-	200
	<u>278,029</u>	<u>14,815</u>	<u>134,776</u>	<u>427,620</u>
TOTAL FUNDS	<u>655,363</u>	<u>(38,175)</u>	<u>-</u>	<u>617,188</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	455,148	(523,753)	-	(68,605)
Investments	-	-	1,303	1,303
Miss Cook Legacy	4,354	-	9,957	14,311
PCC Account	1	-	-	1
	<u>459,503</u>	<u>(523,753)</u>	<u>11,260</u>	<u>(52,990)</u>
Restricted funds				
Organ Appeal	-	(220)	-	(220)
Grant Bequest Fund	26	-	187	213
Church Hall Account	20	(552)	-	(532)
Fabric of Church Account	42	(1)	-	41
Church Repair Fund	18,350	(37,405)	2,717	(16,338)
Land Adj. to Church House	2,082	(1)	7,571	9,652
Upkeep of graveyard	3,300	(5,274)	-	(1,974)
Gambia	1,705	(2,528)	-	(823)
Special Collections	2,840	(2,840)	-	-
Other Restricted Funds	4,000	(4,273)	-	(273)
Miss Cook Restricted	4,504	(1,726)	22,091	24,869
Churchyard	200	-	-	200
	<u>37,069</u>	<u>(54,820)</u>	<u>32,566</u>	<u>14,815</u>
TOTAL FUNDS	<u>496,572</u>	<u>(578,573)</u>	<u>43,826</u>	<u>(38,175)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections	118,233	136,553
Gift Aid	21,365	23,267
Special Charitable Appeals	-	3,566
Grants	609	15,018
	<u>140,207</u>	<u>178,404</u>
Other trading activities		
Charitable activity income	34,410	27,241
Investment income		
Dividend Income	13,080	13,581
Deposit account interest	43	133
	<u>13,123</u>	<u>13,714</u>
Charitable activities		
Other income	46,556	42,917
Total incoming resources	<u>234,296</u>	<u>262,276</u>
EXPENDITURE		
Raising donations and legacies		
Magazine Expenses	27,152	25,707
Coffee, tea expenses	5,018	4,953
Fete expenses	99	-
Fundraising	1,716	-
	<u>33,985</u>	<u>30,660</u>
Charitable activities		
Clergy costs	138,231	125,566
Insurance	11,822	12,876
Utility costs	18,333	20,583
Telephone, post & stationery	9,872	4,422
Repairs & Maintenance	12,447	46,678
Charitable Donations	1,341	11,083
Church running costs	29,189	26,005
	<u>221,235</u>	<u>247,213</u>

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Support costs		
Other		
Depreciation of tangible fixed assets	17,608	18,254
Governance costs		
Accountancy fees	3,470	3,781
Legal & professional fees	-	2,367
	<u>3,470</u>	<u>6,148</u>
Total resources expended	<u>276,298</u>	<u>302,275</u>
Net expenditure before gains and losses	(42,002)	(39,999)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	65,100	(21,274)
Net income/(expenditure)	<u>23,098</u>	<u>(61,273)</u>

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