

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9 to 10
Balance Sheet	11
Notes to the Financial Statements	12 to 22
Detailed Statement of Financial Activities	23 to 24

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Report for the SSA Parish Annual Accounts 2020

What an interesting year it was for the Parish - as well as other Church of England parishes around the world.

The year 2020 started with a full team, when the Vicar returned from leave of absence, and lots of exciting plans. In All Souls, a new family service - Ascot@3 - was started service in early March. However, we had to close both churches when the first lockdown was announced on 23rd March. Very quickly we moved full swing into virtual services, prayers, Sunday school and even toddler praise, with everyone learning a lot about Zoom, video calling, camera and mics ever since. This was a result of a very big effort from a lot of the church team and community, but most of all, a huge thank you for all the incredibly creative efforts by the Vicar and his family.

The Vicar also played a central role in community help provided by local government and local charities in the parish.

Both All Souls and St Michael's rallied into action to try to support the community, starting Buddy systems where members of the congregations phone-called other members, Zoom coffee mornings, regular prayers and letters from the Church team. Over the summer we were slowly and cautiously able to re-open the churches during the day to allow those who wanted to visit for quiet reflection and prayer. This was followed by a return to services in the autumn, which while different to earlier in the year, thanks to the creativity of the ministry team, have been amazing. Services in churches have been livestreamed and we also, just before Christmas, managed some outdoor services where singing was allowed. We hope very much that we managed to do something to help those who were worried, suffering and in need of hope and consolation throughout 2020.

Having had to close the church buildings in late March, we were pleased to be able to re-open the coffee shop in All Souls on Monday the 19th of October and the two Church Halls, before closing them all again just before Christmas.

During the year there have been a number of changes on the Church Team, and at the APCM we welcomed several new members to the PCC. We thank Verity Spencer for her great good service as Churchwarden at St Michael's as well as David Chislett who, after working so hard as Churchwarden at All Souls, stepped down to embark on his training for priesthood. We welcomed Aled Jones and Sandra Stansfield as Churchwardens at All Souls. We were also blessed to have Sarah Mortimer join us as curate in the parish. Our grateful thanks to all those who have worked so hard and served the parish so well in 2020. We particularly record the death of Chris Townsend, a much loved member of All Souls who is greatly missed for his many years work on the finance team.

Great progress was made on several projects in the parish during 2020. The roof of All Souls was repaired at great, but necessary, expense at the start of the year. A new organ was installed, which sounds beautiful, especially when being played by Judith, who joined us this year. The churchyard was closed for new burials, with maintenance passing to the local authority. A new path was laid with new railings and kissing gate to replace those old spikey things that had served us for almost 100 years. A beautiful painting was installed at All Souls church, donated by a wonderful local artist, Elizabeth Bradshaw, in memory of Lilian and Maurice Making. And last, but certainly not least, under the leadership of Fiona Jones and her husband, the renovation of the Scout Hut was completed, giving us a scout hut to serve us for another 100 years.

At St Michael's there was, luckily, no need for major works in 2020 but we continue to be vigilant in caring for the beautiful building.

In 2021, there are other projects to continue in All Souls, including the enclosing of the lady chapel, and the replacement of the church heating system.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Christmas services at both churches were wonderful opportunities for the congregations to reach out to our communities, just before the country was again asked to stay at home. Thankfully churches were allowed to stay open and we adjusted our service timetable to meet the increased concerns of those choosing to stay at home. The services are currently all livestreamed for those worshipping at home but being able to be present in our churches is a blessing for the many who continue to be there in person.

In 2021, we look for a gradual return to normality and more social interaction but we will continue to be led by Government guidelines. The team has been strengthened by the licensing in March 2021 of the Rev Vusi Mabuza who will work primarily at All Souls.

We look forward, with hope, to 2021 and thank God for his many blessings during the past year.

Vanessa Cummings, Aled Jones & Sandra Stansfield
Churchwardens of the Parish of Sunninghill & South Ascot.
March 2021

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

FINANCIAL REVIEW

FINANCIAL REVIEW

St Michaels and All Angels

The church continues to be reliant on voluntary donations for the majority of its income. Income was impacted by Covid-19 this year, with lockdowns and reduced congregation numbers during non-lockdown periods resulting in very minimal cash and envelope giving, which is usually a good source of donations. We took the step to invest in Sum Up devices, which have proved successful in helping mitigate some of the cash and envelope loss. Fundraising was also effectively stopped for the year, though in November we did run a successful online family quiz as we reviewed our non face to face fundraising options. Wedding and funeral income also decreased due to Covid.

An appeal to the congregation in the autumn resulted in some welcome increase in regular giving, particularly in the Parish Giving space, and we had some generous one-off donations which helped the church significantly, avoiding the need to use any reserves. This meant that voluntary giving exceeded that of the previous year, and overall, our income was maintained at levels similar to 2019. We are extremely grateful to those who have supported the church through these difficult times.

We did benefit from some spend reduction during the year on utilities and supplies and with staff furlough. Investment in equipment and resources for online services was essential, and again, members of our congregation generously helped out in this area.

Investments were negatively hit during the year, causing a loss on year end revaluation.

The church had a net deficit in spend for 2020 and the PCC continues to actively review opportunities for giving and fundraising after a most difficult year.

All Souls

All Souls fundraising activities were impacted by Covid-19 during 2020, with both the Church Hall and Coffee shop having to be closed or have reduced operations for a large part of the year. The Church Hall did provide a reduced level of income, and this was topped up by a council grant of £10,000, which helped the church enormously.

Unrestricted voluntary donations for the year were up from the previous year, with the benefit of some legacy gifts, however restricted income reduced from last year, comprising primarily fund raising for the refurbishment of the Scout Hut.

Spend against restricted funds in 2020 comprised primarily the finishing of the Church Roof Repairs which were started in 2019, together with repairs to the graveyard path and replacement of the fence railings, and a contribution to the Scout Hut Refurbishment.

Looking forward to 2021, spend on the heating system continues to be reviewed.

Funds

As at 31 December 2020 total reserves for All Souls was £416,767, £326,357 of which is restricted as to the purpose to which the fund can be applied. This leaves unrestricted reserves of £50,539 together with further lightly restricted reserves of £39,871 that can be used for any ecclesiastical purpose in the parish.

Total reserves for St Michaels is £177,323, of which £13,708 is restricted.

The PCC will periodically review the availability of restricted funds and where appropriate advice will be sought to amend or remove the restrictions where desirable.

RESERVES POLICY

As recommended by both the Charity Commission and Church of England guidance the Parochial Church Council has approved a reserves policy in respect of both St Michael's & All Angels church and All Souls church, which is to invest cautiously and with investments in either M & G Charifund, CCLA or similar

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

St Michaels & All Angels

The St Michaels policy reflects routine church running costs, service costs and cyclical building repairs and maintenance but is not intended to cover in full "1 in 100 year" items or discretionary items such as major structural repairs or improvements. Such items would be covered as far as possible by grant applications and fundraising appeals with any shortfall met from reserves. The approved policy is to hold an agreed level of investments and cash in reserve (and therefore not to include these amounts when assessing general expenditure, setting the annual budget or considering any improvement plans or special projects). The amount held in reserve will be revisited each year and is based on the most recently available annual accounts.

In respect of the year ended 31 December 2020 this reserve has been maintained at £100,000 and in setting this figure the following factors were considered.

- o The age of the church and its listed building status. Whilst a number of significant building projects have been completed in the last 3 years, there are still a number of items identified in the latest quinquennial review and through discussion with the church's architect.
- o The level of general expenditure incurred in the running of the Church including employee costs and the extent of recent shortfalls
- o Any money received in advance in respect of the magazine
- " Any committed expenditure in respect of office holders and individuals who provide services on a contract basis

The list of factors to consider will be reviewed each year when the reserves policy and amount is agreed.

All Souls

The All Souls policy reflects routine church running costs, service costs and cyclical building repairs and maintenance but is not intended to cover "1 in 100 year" items such as major structural repairs or improvements. The reserve policy is intended to provide the church with the flexibility to undertake improvements to the structure and fabric of the building and to develop the facilities available as the church continues to grow and develop for the future. The approved policy is to hold an agreed level of investments and cash in reserve (and therefore not to include these amounts when assessing general expenditure and setting the annual budget). The amount held in reserve will be revisited each year and is based on the most recently available annual accounts. In respect of the year ended 31 December 2020 this reserve has been set at no less than six months unrestricted expenditure and in setting arriving at this figure the following factors were considered.

- o The age of the church and its listed building status
- o The relatively modest level of recent expenditure on maintenance Routine and cyclical maintenance as identified in the latest quinquennial review and through discussion with the Church's architect
- o The high level of restricted funds available for repairs to the church and for the maintenance of the graveyard.
- o The level of general expenditure incurred in the running of the Church including employee costs.
- o Any committed expenditure in respect of office holders and individuals who provide services on a contract basis
- o Any costs associated with improving the structure and fabric of the church as part of meeting the church's long-term growth and development plans

The list of factors to consider will be reviewed each year when the reserves policy and amount is agreed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1135244

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Principal address

Church Lane
Ascot
Berkshire
SL5 7DD

Trustees

Rev S Johnson
Mrs M Nichols LLM
Mrs E R Francescon
Mr I A E McKinnon (resigned 19/10/2020)
Mrs V A Spencer (resigned 19/10/2020)
Mrs F M Jones (resigned 19/10/2020)
Mrs E Moore
Mrs E Andrews (resigned 19/10/2020)
Mr M Cross-Fancy (resigned 19/10/2020)
Mrs K Bartlett
Mr A Jones
Mrs H Buckham (resigned 19/10/2020)
Ms A Catheya
Mrs C Stokes
Ms V Cummings
Ms M Offord
Mr C Chermside
Mr D Marshall
Ms A Igham Brooke (resigned 19/10/2020)
Mr S T Richards (appointed 19/10/2020)
Mr A G Trapnell (appointed 19/10/2020)
Ms L K McNair (appointed 19/10/2020)
Ms S Stansfield (appointed 19/10/2020)
Ms A Cameron (appointed 19/10/2020)
Mr K Thomson (appointed 19/10/2020)
Ms F Thomson (appointed 19/10/2020)

Independent Examiner

K A Ford
FCCA
Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

Advisers

Bankers
Barclays Bank PLC, Ascot, Berkshire SL5 7JG

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1135244
Principal address
Church Lane Ascot Berkshire SL5 7DD

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms M Offord - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Sunninghill and South Ascot

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Sunninghill and South Ascot (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K A Ford
FCCA
Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
INCOME AND						
ENDOWMENTS FROM						
Donations and legacies		168,146	10,258	-	178,404	174,801
Charitable activities						
Fees - weddings, funerals etc		8,312	-	-	8,312	13,533
Other Income		6,039	3,300	-	9,339	10,780
Clergy Expenses		1,933	-	-	1,933	-
Church Hall Income		23,333	-	-	23,333	54,770
Other trading activities	2	27,241	-	-	27,241	35,181
Investment income	3	5,833	7,881	-	13,714	15,282
Total		240,837	21,439	-	262,276	304,347
EXPENDITURE ON						
Raising funds		30,659	1	-	30,660	35,698
Charitable activities						
Fees - weddings, funerals etc		7,839	-	-	7,839	7,509
Charitable Donations		5,400	5,683	-	11,083	4,165
Parish Share		99,332	-	-	99,332	96,429
Secretarial Expenses		14,741	-	-	14,741	21,098
Clergy Expenses		11,493	-	-	11,493	3,226
Church Running Costs		41,834	-	-	41,834	51,456
Church services		1,588	-	-	1,588	14,926
Depreciation		18,254	-	-	18,254	16,738
Children's Work		187	-	-	187	428
Church repairs		3,864	37,728	-	41,592	38,454
Accountancy fees		3,781	-	-	3,781	3,971
Legal & professional fees		-	2,367	-	2,367	6,016
Church Hall running expenses		12,927	-	-	12,927	16,081
Church Hall repairs & maintenance		4,597	-	-	4,597	23,495
Total		256,496	45,779	-	302,275	339,690
Net gains/(losses) on investments		(7,819)	(13,455)	-	(21,274)	88,618

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
NET INCOME/(EXPENDITURE)		(23,478)	(37,795)	-	(61,273)	53,275
Transfers between funds	11	(139,702)	139,702	-	-	-
Net movement in funds		(163,180)	101,907	-	(61,273)	53,275
RECONCILIATION OF FUNDS						
Total funds brought forward		377,334	278,029	-	655,363	602,088
TOTAL FUNDS CARRIED FORWARD		214,154	379,936	-	594,090	655,363

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	<i>2019 Total funds £</i>
FIXED ASSETS						
Tangible assets	6	46,850	-	-	46,850	63,350
Investments	7	108,614	340,871	-	449,485	518,368
		155,464	340,871	-	496,335	581,718
CURRENT ASSETS						
Debtors	8	22,971	-	-	22,971	13,435
Cash at bank and in hand		68,734	41,481	-	110,215	125,482
		91,705	41,481	-	133,186	138,917
CREDITORS						
Amounts falling due within one year	9	(33,015)	(2,416)	-	(35,431)	(65,272)
NET CURRENT ASSETS		58,690	39,065	-	97,755	73,645
TOTAL ASSETS LESS CURRENT LIABILITIES		214,154	379,936	-	594,090	655,363
NET ASSETS		214,154	379,936	-	594,090	655,363
FUNDS	11					
Unrestricted funds					214,154	377,334
Restricted funds					379,936	278,029
TOTAL FUNDS					594,090	655,363

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Ms M Offord - Trustee

.....
Ms V Cummings - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- At variable rates
Fixtures and fittings	- 3 to 5 years on cost
Computer equipment	- Straight line over 4 years

Taxation

The church is exempt from tax on its charitable activities. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied exclusively to charitable purposes. No provision for taxation has been made in these accounts.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowments funds represent capital, held in perpetuity to create income for specific purposes.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Charitable activity income	27,241	35,181

3. INVESTMENT INCOME

	2020	2019
	£	£
Dividend Income	13,581	15,142
Deposit account interest	133	140
	13,714	15,282

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019. Amounts of £747 (2019 - £1,284) were paid to Rev S Johnson to reimburse expenses necessarily incurred in his role as Vicar.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	141,875	32,926	-	174,801
Charitable activities				
Fees - weddings, funerals etc	13,533	-	-	13,533
Other Income	9,365	1,415	-	10,780
Church Hall Income	54,770	-	-	54,770
Other trading activities	35,181	-	-	35,181
Investment income	4,018	11,264	-	15,282
Total	258,742	45,605	-	304,347
EXPENDITURE ON				
Raising funds	35,698	-	-	35,698
Charitable activities				
Fees - weddings, funerals etc	7,509	-	-	7,509
Charitable Donations	3,087	1,078	-	4,165
Parish Share	96,429	-	-	96,429
Secretarial Expenses	21,098	-	-	21,098
Clergy Expenses	3,226	-	-	3,226

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Church Running Costs	49,956	1,500	-	51,456
Church services				
	14,926	-	-	14,926
Depreciation	16,738	-	-	16,738
Children's Work	428	-	-	428
Church repairs				
	7,197	31,257	-	38,454
Accountancy fees	3,971	-	-	3,971
Legal & professional fees	-	6,016	-	6,016
Church Hall running expenses	16,081	-	-	16,081
Church Hall repairs & maintenance	23,495	-	-	23,495
Total	299,839	39,851	-	339,690
Net gains on investments	22,359	43,420	22,839	88,618
NET INCOME/(EXPENDITURE)	(18,738)	49,174	22,839	53,275
Transfers between funds	145,369	-	(145,369)	-
Net movement in funds	126,631	49,174	(122,530)	53,275
RECONCILIATION OF FUNDS				
Total funds brought forward	250,703	228,855	122,530	602,088
TOTAL FUNDS CARRIED FORWARD	377,334	278,029	-	655,363

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2020	91,668	78,221	715	170,604
Additions	-	-	1,753	1,753
At 31 December 2020	91,668	78,221	2,468	172,357
DEPRECIATION				
At 1 January 2020	31,664	75,197	393	107,254
Charge for year	16,319	1,584	350	18,253
At 31 December 2020	47,983	76,781	743	125,507
NET BOOK VALUE				
At 31 December 2020	43,685	1,440	1,725	46,850
At 31 December 2019	60,004	3,024	322	63,350

7. FIXED ASSET INVESTMENTS

	Cash and settlements pending £
MARKET VALUE	
At 1 January 2020	518,368
Additions	157,633
Disposals	(205,242)
Revaluations	(21,274)
At 31 December 2020	449,485
NET BOOK VALUE	
At 31 December 2020	449,485
At 31 December 2019	518,368

There were no investment assets outside the UK.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	12,212	2,301
Accrued Income	10,043	7,438
Prepayments	716	3,696
	<u>22,971</u>	<u>13,435</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 10)	2,417	24,975
Trade creditors	-	13,118
Other creditors	33,014	27,179
	<u>35,431</u>	<u>65,272</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>2,417</u>	<u>24,975</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	125,726	(20,013)	(173)	105,540
Investments	126,079	(17,777)	-	108,302
Miss Cook Legacy	125,218	14,311	(139,529)	-
PCC Account	311	1	-	312
	<u>377,334</u>	<u>(23,478)</u>	<u>(139,702)</u>	<u>214,154</u>
Restricted funds				
Organ Appeal	220	(220)	-	-
Grant Bequest Fund	843	58	-	901
Church Hall Account	4,145	18	-	4,163
Fabric of Church Account	8,607	36	-	8,643
Church Repair Fund	194,037	(40,966)	(20,150)	132,921
Land Adj. to Church House	36,501	3,371	-	39,872
Upkeep of graveyard	9,068	350	-	9,418
Gambia	1,038	(169)	-	869
Special Collections	680	-	-	680
Other Restricted Funds	100	(273)	173	-
WWI Project	1,540	-	-	1,540
Associated Vicar Fund	21,250	-	-	21,250
Miss Cook Restricted	-	-	159,679	159,679
	<u>278,029</u>	<u>(37,795)</u>	<u>139,702</u>	<u>379,936</u>
TOTAL FUNDS	<u><u>655,363</u></u>	<u><u>(61,273)</u></u>	<u><u>-</u></u>	<u><u>594,090</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	236,482	(256,495)	-	(20,013)
Investments	-	(1)	(17,776)	(17,777)
Miss Cook Legacy	4,354	-	9,957	14,311
PCC Account	1	-	-	1
	<u>240,837</u>	<u>(256,496)</u>	<u>(7,819)</u>	<u>(23,478)</u>
Restricted funds				
Organ Appeal	-	(220)	-	(220)
Grant Bequest Fund	-	-	58	58
Church Hall Account	18	-	-	18
Fabric of Church Account	37	(1)	-	36
Church Repair Fund	11,821	(36,925)	(15,862)	(40,966)
Land Adj. to Church House	1,023	(1)	2,349	3,371
Upkeep of graveyard	3,300	(2,950)	-	350
Gambia	1,240	(1,409)	-	(169)
Other Restricted Funds	4,000	(4,273)	-	(273)
	<u>21,439</u>	<u>(45,779)</u>	<u>(13,455)</u>	<u>(37,795)</u>
TOTAL FUNDS	<u>262,276</u>	<u>(302,275)</u>	<u>(21,274)</u>	<u>(61,273)</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
General fund	146,675	(41,100)	20,151	125,726
Investments	104,028	22,051	-	126,079
Miss Cook Legacy	-	-	125,218	125,218
PCC Account	-	311	-	311
	<u>250,703</u>	<u>(18,738)</u>	<u>145,369</u>	<u>377,334</u>
Restricted funds				
Organ Appeal	90	130	-	220
Grant Bequest Fund	710	133	-	843
Church Hall Account	4,114	31	-	4,145
Fabric of Church Account	-	8,607	-	8,607
Church Repair Fund	174,090	19,947	-	194,037
Land Adj. to Church House	30,126	6,375	-	36,501
Upkeep of graveyard	11,339	(2,271)	-	9,068
Gambia	517	521	-	1,038
Special Collections	169	511	-	680
Other Restricted Funds	100	-	-	100
War Memorial	2,067	(2,067)	-	-
WWI Project	5,533	(3,993)	-	1,540
Associated Vicar Fund	-	21,250	-	21,250
	<u>228,855</u>	<u>49,174</u>	<u>-</u>	<u>278,029</u>
Endowment funds				
Miss Cook Legacy	122,530	22,839	(145,369)	-
	<u>602,088</u>	<u>53,275</u>	<u>-</u>	<u>655,363</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	258,740	(299,840)	-	(41,100)
Investments	-	-	22,051	22,051
PCC Account	2	1	308	311
	<u>258,742</u>	<u>(299,839)</u>	<u>22,359</u>	<u>(18,738)</u>
Restricted funds				
Organ Appeal	130	-	-	130
Grant Bequest Fund	-	-	133	133
Church Hall Account	31	-	-	31
Fabric of Church Account	64	-	8,543	8,607
Church Repair Fund	9,047	(18,462)	29,362	19,947
Land Adj. to Church House	993	-	5,382	6,375
Upkeep of graveyard	2,085	(4,356)	-	(2,271)
Gambia	1,557	(1,036)	-	521
Special Collections	589	(78)	-	511
War Memorial	9,859	(11,926)	-	(2,067)
WWI Project	-	(3,993)	-	(3,993)
Associated Vicar Fund	21,250	-	-	21,250
	<u>45,605</u>	<u>(39,851)</u>	<u>43,420</u>	<u>49,174</u>
Endowment funds				
Miss Cook Legacy	-	-	22,839	22,839
	<u>-</u>	<u>-</u>	<u>22,839</u>	<u>22,839</u>
TOTAL FUNDS	<u>304,347</u>	<u>(339,690)</u>	<u>88,618</u>	<u>53,275</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	146,675	(61,113)	19,978	105,540
Investments	104,028	4,274	-	108,302
Miss Cook Legacy	-	14,311	(14,311)	-
PCC Account	-	312	-	312
	<u>250,703</u>	<u>(42,216)</u>	<u>5,667</u>	<u>214,154</u>
Restricted funds				
Organ Appeal	90	(90)	-	-
Grant Bequest Fund	710	191	-	901
Church Hall Account	4,114	49	-	4,163
Fabric of Church Account	-	8,643	-	8,643
Church Repair Fund	174,090	(21,019)	(20,150)	132,921
Land Adj. to Church House	30,126	9,746	-	39,872
Upkeep of graveyard	11,339	(1,921)	-	9,418
Gambia	517	352	-	869
Special Collections	169	511	-	680
Other Restricted Funds	100	(273)	173	-
War Memorial	2,067	(2,067)	-	-
WWI Project	5,533	(3,993)	-	1,540
Associated Vicar Fund	-	21,250	-	21,250
Miss Cook Restricted	-	-	159,679	159,679
	<u>228,855</u>	<u>11,379</u>	<u>139,702</u>	<u>379,936</u>
Endowment funds				
Miss Cook Legacy	122,530	22,839	(145,369)	-
	<u>602,088</u>	<u>(7,998)</u>	<u>-</u>	<u>594,090</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	495,222	(556,335)	-	(61,113)
Investments	-	(1)	4,275	4,274
Miss Cook Legacy	4,354	-	9,957	14,311
PCC Account	3	1	308	312
	<u>499,579</u>	<u>(556,335)</u>	<u>14,540</u>	<u>(42,216)</u>
Restricted funds				
Organ Appeal	130	(220)	-	(90)
Grant Bequest Fund	-	-	191	191
Church Hall Account	49	-	-	49
Fabric of Church Account	101	(1)	8,543	8,643
Church Repair Fund	20,868	(55,387)	13,500	(21,019)
Land Adj. to Church House	2,016	(1)	7,731	9,746
Upkeep of graveyard	5,385	(7,306)	-	(1,921)
Gambia	2,797	(2,445)	-	352
Special Collections	589	(78)	-	511
Other Restricted Funds	4,000	(4,273)	-	(273)
War Memorial	9,859	(11,926)	-	(2,067)
WWI Project	-	(3,993)	-	(3,993)
Associated Vicar Fund	21,250	-	-	21,250
	<u>67,044</u>	<u>(85,630)</u>	<u>29,965</u>	<u>11,379</u>
Endowment funds				
Miss Cook Legacy	-	-	22,839	22,839
	<u>-</u>	<u>-</u>	<u>22,839</u>	<u>22,839</u>
TOTAL FUNDS	<u>566,623</u>	<u>(641,965)</u>	<u>67,344</u>	<u>(7,998)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections	136,553	125,403
Gift Aid	23,267	35,487
Special Charitable Appeals	3,566	10,540
Grants	15,018	3,371
	178,404	174,801
Other trading activities		
Charitable activity income	27,241	35,181
Investment income		
Dividend Income	13,581	15,142
Deposit account interest	133	140
	13,714	15,282
Charitable activities		
Other income	42,917	79,083
Total incoming resources	262,276	304,347
EXPENDITURE		
Raising donations and legacies		
Magazine Expenses	25,707	27,169
Coffee, tea expenses	4,953	5,624
Fete expenses	-	1,307
Fundraising	-	1,598
	30,660	35,698
Charitable activities		
Clergy costs	125,566	132,452
Insurance	12,876	12,110
Utility costs	20,583	29,192
Telephone, post & stationery	4,422	5,149
Repairs & Maintenance	46,678	53,608
Charitable Donations	11,083	4,165
Church running costs	26,005	40,591
	247,213	277,267

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
Support costs		
Other		
Depreciation of tangible fixed assets	18,254	16,738
Governance costs		
Accountancy fees	3,781	3,971
Legal & professional fees	2,367	6,016
	6,148	9,987
Total resources expended	302,275	339,690
Net expenditure before gains and losses	(39,999)	(35,343)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(21,274)	88,618
Net (expenditure)/income	(61,273)	53,275

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